

Independent auditor's report

Issued on behalf of the European Parliament.

To: European Christian Political Foundation

We have audited the accompanying financial statements of European Christian Political Foundation, which comprise the balance sheet as at December 31, 2012, the statement of income and expenditures for the year then ended and the notes comprising a summary of the accounting policies and other explanatory information. The financial statements have been prepared by management of European Christian Political Foundation based on the financial reporting provisions of Part B: Financial Provisions of the grant award decision dated February 15, 2012 between European Christian Political Foundation and European Parliament.

Management's responsibility

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Part B: Financial Provisions of the grant award decision dated February 15, 2012. Furthermore, management is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch Law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements of European Christian Political Foundation for the year ended December 31, 2012 are prepared, in all material respects, in accordance with the financial reporting provisions of Part B: Financial Provisions of the grant award decision dated February 17, 2012.

This implies that:


- the financial statements have been prepared in accordance with the national legislation applicable to the party, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the party to Parliament are consistent with the financial provisions of the grant award decision;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising from the Bureau decision of 29 March 2004 have been met;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- contributions in kind have actually been provided to the party/foundation and have been valued in compliance with the provisions of Article II.11.4 of the grant award decision.
- the obligations arising from Article II.11 - Eligible expenditure, of the grant award decision have been met and we were able to reconcile the eligible expenditure with the financial statements;
- the obligations arising from Article II.7 - Award of contracts, of the grant award decision have been met.

Basis of accounting

We draw attention to the statement of accounting policies included in the notes to the financial statements, which describes the special purpose and the basis of accounting. The financial statements are prepared to assist European Christian Political Foundation to comply with Part B: Financial Provisions of the grant award decision dated February 17, 2012. As a result, the financial statements may not be suitable for another purpose. Our opinion is not qualified in this respect.

Zwolle, May 15, 2013

Ernst & Young Accountants LLP



D.E. Engwerda

Initials for identification purposes: 



European Christian Political Foundation

Financial Report 2012



Thinking Christianly for Europe's future

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For identification purposes

 **ERNST & YOUNG**
Accountants LLP

General Information

ECPF

The objectives of the association are to reinforce Christian politics on a European, national, regional and local level.

The European Christian Political Foundation is an association which has its seat in the municipality of Amersfoort.

The financial statements are prepared to assist European Christian Political Foundation to comply with Part B: Financial Provisions of the grant award decision dated February 17, 2012.

Board at 31 December 2012

chairman: David fieldsend (since 9 september 2010)

Treasurer: Walter van Luijk (since 7 June 2012)

Secretary: Benlamin Lup (since 9 September 2010)

member: Paulius Saudargas (since 9 September 2010)

Meetings in 2012

The ECPF had in 2012 one general assembly in June 2012 in Brussels.

Furthermore major meetings took place in Copenhagen, Warschau, Lviv, Dublin and The Hague.

The board had meetings on January 9th, May 9th June 6th and September 25th.

All ECPF events are at the ECPF website.

Audit

For the year 2011 an external auditor audited the annual accounts and issued an auditors opinion.

Balance Sheet 31 december 2012


	2012		2011	
	€	€	€	€
ASSETS				
Tangible Assets		521		694
Current Assets				
European Parliament grant	33,038		-	
Other Assets	621		-	
Membership fees	-		-	
		33,659		-
Cash and cash equivalents				
Rabobank 1539.31.095	1		1,823	
Rabobank Savings account	-		4,000	
Cash	-		-	
		1		5,823
		34,181		6,517

	2012		2011	
	€	€	€	€
LIABILITIES & EQUITY				
General reserve		8,491-		3,732
Current Liabilities				
Creditors	9,542		570	
European Parliament	-		1,035	
Other liabilities	33,129		1,180	
		42,671		2,785
		34,181		6,517

Statement of Income and Expenditures

	2012	Budget 2012	2011
	€	€	€
Revenue			
D.2 European Parliament grant	167.198	175.000	118.965
D.3 Membership fees			
3.1 from member parties	16.420	10.000	13.228
3.2 from individual members	-	-	-
D.4. Donations			
4.1 above 500 EUR	3.130	-	1.500
4.2 below 500 EUR	4.536	15.882	7.498
D.5 Other own resources (to cover expenditure)	5.456	21.000	-
D.6 Contributions in kind	-	-	2.500
D. TOTAL REVENUE	196.740	221.882	143.691
Expenditure			
A.1: Personnel costs			
1. Salaries	70.447	69.431	38.321
2. Contributions	-	-	-
3. Professional training	-	-	2.000
4. Staff missions expenses	4.965	5.000	-
5. Other personnel costs	2.462	15.000	2.047
	77.874	89.431	42.368
A.2: Infrastructure and operating costs			
1. Rent, charges and maintenance costs	4.055	12.388	2.798
2. Costs relating to installation, operation and maintenance	913	-	630
3. Depreciation of movable and immovable property	3.211	-	2.270
4. Stationery and office supplies	319	-	611
5. Postal and telecommunications charges	3.956	-	1.030
6. Printing, translation and reproduction costs	6.281	-	6.554
7. Other infrastructure costs	615	-	891
	19.350	12.388	14.784
A.3: Administrative expenditure			
1. Documentation costs (newspapers, press agencies, data)	176	500	383
2. Costs of studies and research	39.500	46.000	38.953
3. Legal costs	-	2.000	1.475
4. Accounting and audit costs	1.500	3.000	3.282
5. Support to affiliated organisations and subsidies to third	-	-	-
6. Miscellaneous administrative costs	1.739	200	1.682
	42.914	51.700	45.775
A.4: Meetings and representation costs			
1. Costs of meetings of the political party	59.564	46.000	20.161
2. Participation in seminars and conferences	1.650	2.500	384
3. Representation costs	133	1.000	347
4. Costs of invitations	-	1.500	1.569
5. Other meeting-related costs	1.422	2.000	188
	62.768	53.000	22.649
A.5: Information and publication costs			
1. Publication costs	259	10.000	-
2. Creation and operation of Internet sites	1.574	3.000	3.453
3. Publicity costs	363	863	930
4. Communications equipment (gadgets)	-	-	-
5. Seminar and exhibitions	-	1.500	7.500
6. Election campaigns	-	-	-
7. Other information-related costs	-	-	-
	2.197	15.363	11.883
A.6: expenditure relating to contributions in kind	-	-	2.500
A. TOTAL ELIGIBLE EXPENDITURE	205.103	221.882	139.959
B.1 Non-eligible expenditure			
1. Allocations to other provisions	-	-	-
2. Financial charges	129	-	-
3. Exchange losses	-	-	-
4. Doubtful claims on third parties	-	-	-
5. Others (to be specified)	3.731	-	-
B. TOTAL NON ELIGIBLE EXPENDITURE	3.860	-	-
C. TOTAL EXPENDITURE	208.963	221.882	139.959
PROFIT/LOSS	12.223-	-	3.732

ECPF

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Accountants LLP


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Notes to Financial Statements

Statement of Accounting Policies

General

The financial statements have been prepared in accordance with Directive 640 of the Dutch Council on Annual Reporting. The financial statements were prepared on March 17th 2013. There were no changes in accounting policies.

Basis of Accounting

Receivables are carried at face value net of a provision for doubtful debts where necessary. Cash at bank and in hand are carried at face value. Current liabilities are carried at face values.

The gross operating result represents the grant from the European Parliament, memberships fees, donations, other own resources and contributions in kind.

Interest income is recognised pro rata in the profit and loss account, taking into account the effective interest rate for the asset concerned. Expenses are determined with due observance of the aforementioned accounting policies and allocated to the financial year to which they relate.

Interest is allocated to successive financial reporting periods in proportion to the outstanding principal.

General reserve

	€
General reserve at 1 January 2012	3.732
Loss of 2012	12.223-
General reserve at 31 December 2012	<u>8.491-</u>

Statement of Income and Expenditures

The European Parliament grant is recognized for the full amount of the contract with the European Parliament for 2012. This grant is based on an annual application. The provisions for this grant are laid down in the grant decision FINS-2012-24 dated 17-02-2012. The Final report over 2011 has been approved by the European Parliament on 05-07-2012.

D.3 Membership fees

3.1 from member parties

Membership fees 2012 from member parties	16.420
	<u>16.420</u>

B.1 Non-eligible expenditure

B.1.5. The € 3.731 specified on B.1.5. is the loss of the year 2011. Other than expected at the end of 2011 the liability to the European Parliament was € 3.731 higher than expected. The difference is specified under B.1.5 as a loss concerning 2011.

D.4.2.

Donations above € 500

Danish evangelical alliance	1.000
Gods embassey Amsterdam	530
Christian Concern	1.600
	<u>3.130</u>

Annexes

Annex 1 Members and associates at 31 December 2012

Members

The following organizations are members of ECPF:

Country	Organisation
Belgium	Care for Europe
Germany	Ethik und Werte
Italy	Cercasi un Fine
Ireland	Iona Institute
Netherlands	Groen van Prinsterer
Netherlands	Guido de Bres
Netherlands	Schuman Centre
Romania	WorldTeach
Romania	Pro Vita
Romania	Areopagus
Romania	Centrul Crestin al Romilor
Ukraine	Foundation Democratic Initiatives
United Kingdom	Jubilee Centre

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